



(Receivers and Managers Appointed) (in Liquidation)

PERMANENT NATURAL FOREST ESTATE POLICY

1 Purpose

Gunns Limited (Receivers and Managers Appointed) (in Liquidation) supports the maintenance of a permanent natural forest estate as part of our commitment to sustainability and the responsible management of the environment.

2 Scope

The Permanent Natural Forest Estate Policy applies to all operations of Gunns Limited.

3 References

- Gunns Environmental and Sustainability Policy.
- Sustainable Forest Management Reports.
- Gunns High Conservation Value Assessment and Management Plan.

4 Definitions

- Natural Vegetation – Naturally occurring vegetation communities that consist of native flora species.
- Plantation – Managed stands of trees, established for commercial purposes, created by the regular placement of seedlings.
- Infrastructure Development and Maintenance – Includes ancillary infrastructure related to the objectives of forest management, such as roads, fire breaks, quarries, and fences; and infrastructure required by legislation or regulation, such as powerlines.

5 Procedural Principles

Gunns Limited is committed to the maintenance of a permanent natural forest estate through application of the following principles:

- Not undertake conversion of natural vegetation to plantations or non-forest uses on the permanent estate, unless required as a consequence of infrastructure development and maintenance.
- Maintain the existing portion of permanent estate as natural vegetation.
- Monitor and manage the natural vegetation to ensure values are not threatened from invasive flora and fauna species.
- Where appropriate engage in data sharing agreements with relevant agencies to facilitate identification, management, and maintenance of High Conservation Values across the managed estate and broader landscape.
- Comply with all legislation, codes of practice and regulatory frameworks.

Signature:	
Title:	General Manager
Date:	12 th June 2014